

# Revenue Accelerator Max Protection [RAMP]



**Farmers Mutual Hail**  
Insurance Company of Iowa

## Frequently Asked Questions (FAQs)

These are answers to commonly asked questions about RAMP coverage. Information is subject to change. See State RAMP Underwriting Guide for additional details.

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### Important Dates

#### Does RAMP have a Sales Closing Date?

RAMP Sales Closing Date follows the MPCl Sales Close Date rules.

#### When is the RAMP billing date?

The RAMP billing date follows MPCl billing dates.

#### When does interest attach?

RAMP interest follows Crop Hail interest logic. Interest begins to attach October 1.

### Agent Processing

#### Where should an agent send a RAMP application?

RAMP policies should be keyed into the FMH Agent Center by the agent and a copy of the application should be uploaded to the policy in the system.

#### What is an agency's premium limit for RAMP policies?

Agencies should check with their Sales Manager regarding the agency's premium limit.

#### Will an updated report be available for agencies to view current written premium in order to determine how much more can be written?

Agencies can run a report in FMHA to track the total premiums for their Agency.

### Coverage

#### What are the only MPCl plans that qualify with RAMP?

RP, RPHPE, or YP (excludes CAT)

#### What crops can RAMP cover?

RAMP availability varies by state. Crops that may be covered are: corn, soybeans, grain sorghum, popcorn, barley, fall wheat (SCD for fall wheat has passed), and spring wheat.

#### Can RAMP coverage be split by practice? If so, does MPCl need different levels by practice in order to qualify?

Different coverage bands and coverages can be selected based on crop, practice, and/or RAMP plan. MPCl does not need different levels by practice in order to select different levels for RAMP.

#### What is the limit of coverage?

The maximum limit of insurance is \$75 on all coverage bands with a 10% spread between the upper % coverage band and lower % coverage band. See the Limits of Insurance section in the Underwriting Guide for other maximum limits.

#### EXAMPLE:

MPCl Level:	Coverage Band (Upper/Lower)
85%	95 - 85%
80%	90 - 80%
75%	85 - 75%
70%	80 - 70%

#### When selecting the 100% of price option, do coverage caps apply?

When selecting this option, the caps no longer apply (both RAMP coverage and crop value). The coverage per acre will vary from one unit to the next and the total coverage (RAMP and MPCl) will never exceed the crop value.

#### What is the Approved Yield Revenue?

The Approved Yield is multiplied by the number of acres in the unit, and the higher of the MPCl projected price or harvest price.

#### Does planting before the initial plant date affect my RAMP coverage?

In 2018, RAMP will insure acres planted prior to the initial plant date. The policyholder must follow the MPCl guidelines on planting before the initial plant date. Failure to do so will result in cancellation of coverage.

#### How does late planted acres affect a RAMP policy?

RAMP liability remains the same; however, the loss calculation will utilize the reduced MPCl guarantee.

#### How does added land affect a RAMP policy?

The RAMP policy follows the qualified MPCl unit structure requirements.

#### Can RAMP optional unit structure be on an MPCl policy that has enterprise unit structure?

Yes, provided the insured follows MPCl optional unit requirements for the previous year and current year.

#### Does the policyholder have to insure all acres?

The policyholder has to insure all eligible acres of the crop by practice.

#### When selecting a percentage of the projected price, what is the percentage range?

The percent of the projected price can be a minimum of 50% up to 100% in 5% increments.

#### What happens when the harvest price is higher than the projected price?

RAMP Revenue works like RAMP Yield in this scenario. The policyholder would be paid on lost bushels only.